

### Section 3 Providing Public Goods Answer

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#### Economics Chapter 3 Section 3: Providing Public Good ...

Chapter 3 Section Main Menu Public Goods • A public good is a shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers. –Public goods are funded by the public sector, the part of the economy that involves transactions of the government. –A free rider is someone who would not choose to

#### Providing Public Goods 3

Chapter 3 Section 3 Providing Public Goods. public good, shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers. public sector. part of the economy that involves the transactions of the government. private sector.

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