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Cost Accounting 101: Understanding Product Costs and ...

Email: denisl@andrew.cmu.edu Office hours - By Appointment Prerequisites 90723 - Financial Statement and Analysis of Companies Excel Proficiency (defined as creating formulas for calculations, formatting cells, etc) Course Description* This mini-course builds upon the student's learning basis from Financial Statement and

Information*

a. General Guidelines and Definitions i. Factors Affecting Allowability of Costs. A. Reasonable A cost is considered reasonable if the nature of the goods or services acquired or applied and the amount reflects the action that a prudent person would have taken under the circumstances prevailing at the time the decision was made to incur the cost.

Costing Policy - New York University

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